TADC TO NID TO SERVICE ON TO S

INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS

P.O. Box 4287 • Houston, Texas 77210-4287 USA 15810 Park Ten Place, Suite 242 • Houston, Texas 77084-5139 USA Phone: 1/281 578-7171 • Fax: 1/281 578-0589 • www.iadc.org

DEPT. OF TOWN SPORTATION DOCKETS

2003 FEB -b P 3: 38

29 January 2003

Docket Management Facility
[USCG-2002-14069] — 3 5
Department of Transportation
400 Seventh Street, SW
Washington, DC 20593-0001

Re:

Maritime Security

Population of Potentially Affected Mobile Offshore Drilling Units

To Whom It May Concern:

With this letter, we are providing information to assist the Coast Guard in identifying the population of Mobile Offshore Drilling Units (MODUs) potentially affected by its rulemaking on Maritime Security.

Tables 1 and 2, Appendix C, of the Coast Guard's 30 December 2002 Federal Register notice indicate an affected population of 2 U.S. flag SOLAS MODUs and a "domestic population of 159 MODUs. We are in substantial disagreement with the estimate.

We are enclosing a copy of Rigzone.com's "Gulf of Mexico Activity Report" of 3 January 2002. This report indicates that there are 263 MODUs (including inland units) currently in the U.S. Gulf of Mexico. In addition, and not shown in the report, are: one drill barge (of Canadian flag) operating in the Beaufort Sea off Alaska; and two units under assembly (for export to Brazil) in a shipyard in Maine. According to IADC records, there are also an additional 42 U.S. flag MODUs operating outside the United States. (It is likely that several of these 42 units have been recently transferred from U.S. registry or are in process of being transferred from the registry.) Thus, depending on the scope of the final rule, there could be as many as 308 MODUs affected by its provisions.

We attribute the differences between the Coast Guard's estimates, and the above numbers to the following:

• The Coast Guard has not included MODUs that do not require Certificates of Inspection in its estimate. There are a substantial number of these units, many of which are not documented and thus not included in any Coast Guard database unless they were involved in a vessel casualty.

- It is our experience that Coast Guard records often include vessels that have been transferred out of the U.S. registry.
- The Coast Guard has not included foreign-flag MODUs operating on the Outer Continental Shelf as affected by the rule. Under SOLAS Chapter XI-2 and the ISPS Code, the Code applies only to self-propelled units and then only when not on location. The IMO structured SOLAS and the Code in this manner in recognition that, under the terms of the Law of the Sea Convention, oil and gas exploration and production operations fall under the exclusive jurisdiction of the Coastal State. This is reflected in the provisions of the Outer Continental Shelf Lands Act at 43 U.S.C. 1333.

If you have any questions about regarding this matter, please feel free to contact me by phone at (281) 578-7171, ext. 207.

Sincerely,

Alan Spackman

Director, Offshore Technical and Regulatory Affairs

Enclosures

(1) Gulf of Mexico Activity Report" of 3 January 2002



Denbury Makes Shallow Water Gas Discovery

Denbury has drilled and logged its initial well at North Padre Island Block A-9, offshore Texas and based on initial internal estimates, believes that it has made a new field discovery with total potential gross natural gas reserves of approximately 90 Bcf (34 Bcf net to the Company). The Company is currently in the process of reviewing this well data with its independent engineers as part of the preparation of its year-end reserves, but anticipates that little, if any, of these reserves will be proven at year-end primarily due to the lack of production flow tests. Positive results from future wells, flows tests and production results will be required in order to classify these potential natural gas reserves as proven. None of this testing is expected until late 2003.

The Company is expected to spud its second well in this field in a different fault block within the next week which, if successful, could add an additional 35 Bcf of gross reserve potential (13 Bcf net). This second well should reach total depth by late January. There may also be additional wells drilled in this field in late 2003 or during 2004 to test other additional potential in this block. The production facilities necessary to produce any reserves in this block are not expected to be installed until late 2003.

Halliburton & Shell Perform First Deepwater Test of GeoTap

Sperry-Sun recently completed its first real-time deepwater field test of the GeoTap formation tester tool for Shell Exploration & Production Company in deepwater Gulf of Mexico. The new formation tester service provides the measurement of in-situ subsurface formation pressure on demand during drilling and can replace similar wireline or pipe-conveyed logging services that are typically costly and time consuming. These measurements are traditionally performed only after a well reaches total depth. Savings to operators will be tremendous in both time and money

Top 10 Most Active ...

Block Areas

EUGENE ISLAND HIGH ISLAND		l 1 10
MAIN PASS		10
WEST CAMERON		10
EAST CAMERON	41.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	9
MISSISSIPPI CANYON		9
SOUTH TIMBALIER		9
GARDEN BANKS		8
GREEN CANYON		6
SHIP SHOAL		6

Rig Managers

TRANSOCEAN IN	IC.		24	
ENSCO			21	
ROWAN	- 1 1 Tel		20	
DIAMOND OFFSI	HORE		19	
GLOBALSANTAFI	E		14	
NOBLE DRILLING	G		14	
PRIDE OFFSHOR	Œ		7	
PARKER DRILLIN	√ G	 	6	
NABORS OFFSHO	ORE		5	
ATWOOD OCEAN	VICS	Comprosed waters or many	1	Anne anno Anno Anno Anno Anno

Operators

CHEVRONTEXA EL PASO	Albania e			10 .	
BP				8	
ENERGY PARN	TERS			7	
LLOG			3.0	7	
ADTI		· (+1.)		5 🐪	
UNOCAL		-2014		5	
ANADARKO		y y		4	
EXXONMOBIL				4	
KERR-MCGEE	***************************************		******	4	

Table of Contents	#ERECTIONS AND
News	1-3
Rig Utilization Report	4-5
Day Rate Report	6
Permits and Plans	7
Comprehensive Rig Data Sheet	8-15
Report Information	16

lanuary 3, 2003

through increased well control, safety and drilling efficiency.

"We are extremely pleased with the success of this game-changing technology. The GeoTap formation tester tool, in its first deepwater field test for Shell, exceeded expectations. This demonstrates our commitment to bringing our customers and the industry technologies that reduce risk, cost and non-productive time associated with traditional well construction and formation evaluation processes," said Phil Longorio, vice president, Halliburton, Sperry-Sun.

In its first deepwater field test, the formation tester service successfully captured formation pressures at depths greater than 15,000 feet while in a "pumps-on" circulating mode. The average time per test measurement was approximately seven minutes. Pressures recorded were consistent, ±3 psi, with wireline measurements and well within the specifications of the quartz gauges.

"For years I have been waiting for the development of formation pressure testing while drilling. This type of tool should have a major impact on both the cost of and the way we drill wells. The results from these initial tests are encouraging," said Abner Guillory, chief petrophysicist, Shell Exploration & Production Company.

Sperry-Sun's GeoTap tool measures the pressure of the formation while drilling via a small probe and packer assembly connected to a quartz pressure gauge. In addition to formation pressure, estimates of permeability and fluid mobility can be made by measuring drawdown and build-up pressures. With this new capability, estimates of these formation pressures can be made near the bit, which provides drilling engineers, reservoir engineers and petrophysicists critical information during the drilling process. This information, when combined with the tool's continuous pressure-while-drilling (PWD) sensor, will provide these professionals with the ability to see potential

hazards earlier than previously possible, thus minimizing risk.

Pogo Finds Oil & Gas with Garfield Well

Pogo successfully has drilled the Main Pass Block 73 No. 5 "Garfield" exploratory well to 8,106 feet subsea, discovering 58 feet of measured oil and gas pay thickness in two zones. The Garfield well is located in 175 feet of water, and lies two miles from existing production facilities. A production liner is now being run, and this successful well will result in the immediate drilling of the "Odie" well in an adjacent fault block on the same lease.

Initial production is expected from this newly discovered area by the third quarter of next year. Pogo is operator of the Garfield well with a 35% interest.

Apache Acquires Acreage in South Louisiana

Apache Corporation has acquired from a private company for \$260 million of certain South Louisiana properties comprising 234,000 net acres (366 square miles) with net proved reserves of 178 billion cubic feet of gas equivalent, 88 percent of which is natural gas. Anticipated 2003 net daily production is more than 55 million cubic feet of gas and 2,100 barrels of oil.

The acquisition, effective December 1, 2002, includes 135 producing wells and access to 849 square miles of 3-D seismic covering the relatively contiguous acreage position.

Apache President and CEO G. Steven Farris said, "In addition to adding more than 10

percent to our U.S. natural gas production, the acquisition gives us a significant opportunity to expand our U.S. drilling activity. We own 100 percent of both the mineral and surface rights on 212,000 of the acquired acres, improving the economics over a normal working-interest position. Couple that with the proximity to Henry Hub, which commands the highest netback gas prices in the country, and the current outlook for natural gas prices, and we have added potential for boosting our cash flow on increased gas production."

Apache allocated \$195 million of the purchase price to proved reserves (approximately \$1.10 per thousand feet of gas equivalent), \$45 million to fee acreage and probable reserves, and \$20 million to 3-D seismic data. The acquisition is additive to per-share cash flow and earnings. Apache has protected the economics of the transaction with "collar" hedges, which preserve the potential for significantly higher gas-price realizations. The purchase is financed with commercial paper with a current interest rate of under one and one-half percent. Apache's debt-to-capitalization is expected to end the year below 35 percent, including the acquisition.

The acquired acreage, located primarily in Terrebonne and Lafourche parishes, provides immediate exploitation and exploration potential, with 23 prospects presently identified. By making Apache the royalty owner, fee acreage affords the company the benefit of third-party prospect-generation ideas and low-cost reserve additions, along with significantly lower lease-operating expense.

EPL Makes Another Eugene Island Discovery

Energy Partners, Ltd. has another discovery in the Eugene Island area. The EPL No.1 well in Eugene Island Block 27, located approximately 12 miles off the Louisiana coast in 18 feet of water, was drilled to a total depth of 10.877 feet as a straight hole. Hydrocarbons were encountered in the objective Cib Carst sand with 39 feet of apparent net natural gas pay. EPL owns a 100% working interest in the well and is the operator. A 30" caisson has been installed at the well location and the well is being temporarily suspended while development plans are finalized. The well will be tied back to an existing platform in a neighboring block for processing and sales with first production expected by the third quarter of 2003. EPL acquired its interest in Eugene Island Block 27 in the March 2002 Central Gulf of Mexico Lease Sale.

Remington Approves \$86 Million Capital Budget for 2003

Remington Oil and Gas Corporation's board of directors approved an \$86 million capital budget for 2003. The company plans to spend \$51 million on 30 exploratory wells. Forty-five million dollars is budgeted for 21 offshore shelf exploratory wells, and \$6 million is budgeted for 9 onshore wells located in Texas and Mississippi. This budget includes \$16 million for platforms, facilities, and development drilling primarily on recent operated discoveries. The remaining \$19 million will be allocated to leasing, seismic acquisitions, and capital workovers.

This \$86 million budget compares with the \$75 million budget adopted for 2002. Capital expenditures for 2002 will be approximately \$100 million due to numerous discoveries and the resulting development expenditures which were not included in the original budget. The 2003 budget is anticipated to be within available cash flow in the current pricing environment. Development of 2003 discoveries will be additive to the current approved 2003 capital budget.

% Util. Total Fleet

Rig Utilization Statistical Roundup

Current and historical details of rig utilization by type in the Gulf of Mexico providing numerical totals and statistical percentages of fleet activity.

This Week - January 3, 2003	Drillships	Jackups	Semis	Submersibles	TOTAL
Rigs Under Contract	7	97	24	4	132
Rigs Idle & Available	0	15	7	1	23
Total Competitive Fleet	7	112	31	5	155
% Util. Competitive Fleet	100%	87%	77%	80%	85%
Rigs Idle & Not Available	1	22	9	2 ;	34
Grand Total	8	134	40	7	189
% Util. Total Fleet	88%	72%	60%	57%	70%
Last Month - December 3, 2002	Drillships	Jackups	Semis	Submersibles	TOTAL
, Rigs Under Contract	7	97	27	4	135
Rigs Idle & Available	0	15	4	1	20
Total Competitive Fleet	7	112	31	5	155
% Util. Competitive Fleet	100%:	87%	87%	80%	87%
Rigs Idle & Not Available	1	22,	9	2	34
Grand Total	8	134	40	7, ;	189
% Util. Total Fleet	88%	72%	68%	57%	71%
Last Year - January 3, 2002	Drillships	Jackups	Semis	Submersibles	TOTAL
Rigs Under Contract	8	77	32	4	121
Rigs Idle & Available	0	55	3	1,	59
Total Competitive Fleet	8	132	35	5	180
% Util. Competitive Fleet	100%	58%	91%	80%	67%
Rigs Idle & Not Available	0	19	7	2	28
Grand Total	8	151	42	7	208
	MERCHANICAL WATER CONTRACTOR OF THE PARTY OF	· ····	-		manufacture and the second

51%

76%

57%

58%

100%

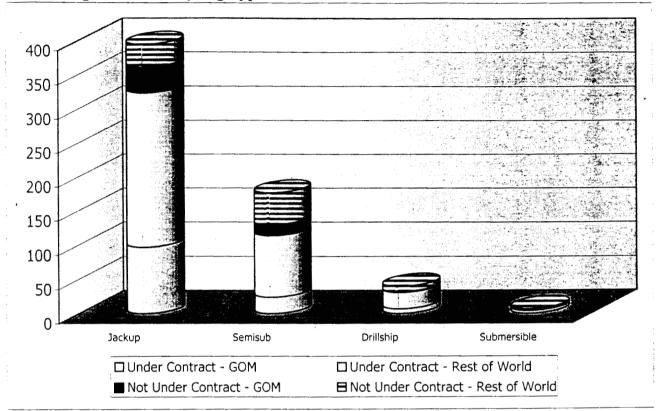
Gulf of Mexico Summary	This Week	Last Month	Last Year
Rigs Under Contract	132	135	121
Rigs Idle	57	54	87
Total	189	189	208
% Utilization	70%	71%	58%

Worldwide Summary	This Week	Last Month	Last Year
Rigs Under Contract	496	495	476
Rigs Idle	161	161	177
Total	657	656	653
% Utilization	75%	75%	73%

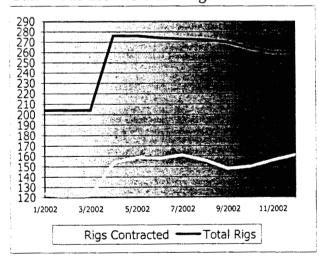
Offshore Drilling Rig Utilization

Your quick overview of utilization levels and trends for mobile offshore drilling units in the Gulf of Mexico and throughout the world.

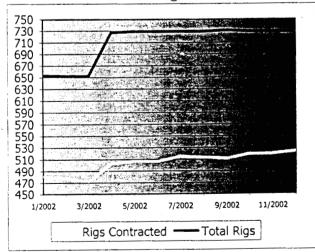
Current Rig Utilization by Rig Type



Gulf of Mexico Historical Rig Utilization



Worldwide Historical Rig Utilization



Gulf of Mexico Day Rate Report

Providing a current and historical perspective on day rates for the the mobile offshore drilling fleet at work in the Gulf of Mexico.

Jackup Rigs

Independent Cantilever	(Current	Year Ago
rated water depth < 250'	\$	21,316	\$ 26,750
rated water depth 250'	\$	25,125	\$ 23,807
rated water depth 300'	\$	24,307	\$ 36,578
rated water depth > 300'	\$	34,200	\$ 51,300

Independent Slot	(Current	Y	ear Ago
rated water depth < 300'	\$	26,000	\$	-
rated water depth 300'	\$	-	\$	-
rated water depth > 300'	\$	27,000	\$	29,000

Other Jackups	Current	Year Ago
Mat Cantilever	\$ 21,235	\$ 27,490
Mat Slot	\$ -	\$ -
Severe Environment	\$ 43,000	\$ -

Semisubmersible Rigs Current Year Ago 2nd Generation \$ 44,500 \$ 48,134 3rd Generation \$ 38,333 \$ 78,250 4th Generation \$ 99,615 \$ 132,269 5th Generation \$ 185,450 \$ 181,700

Drillships	Curren	t ì	Year Ago
Dynamic Positioned	\$ 189,214	\$	190,512
Conventional Mooring	\$ -	\$	-

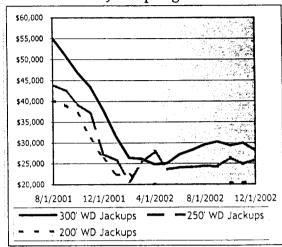
Inland Barges	C	Current	Year Ago
Posted	\$	20,310	\$ 22,275
Non-Posted	\$	16,633	\$ 22,800

Day Rate Changes

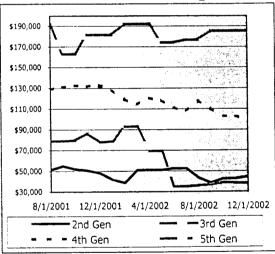
Rig Name	Operator	Pre	v. Rate	Curr	Current Rate		
RICHMOND	BURLINGTON	\$	18,000	\$	22,000		
ENSCO 74	ВР	\$	55,000	\$	42,000		
OCEAN AMBASSADOR	W&T OFFSHO	\$	42,000	\$	40,000		
PD 20-J	GRYPHON EXP	\$	17,500	\$	18,775		

Gulf of Mexico Rig Day Rates

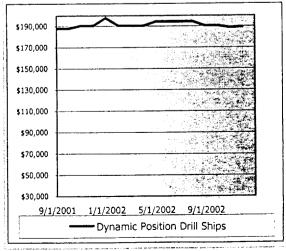
Jackup Rigs



Semisubmersible Rigs



Drill Ships



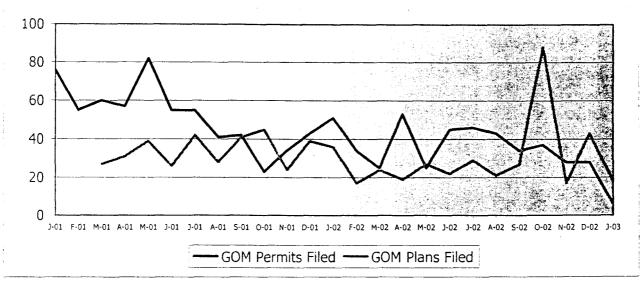
Gulf of Mexico Drilling Permits and Plans

Drilling permits and plans allow you to have a glimpse of future activity in the Gulf of Mexico by providing information on when and where wells will be drilled in the near future. Additionally, they are an excellent guide to overall drilling and production trends over time.

Most Recent Exploratory Permits

Operator	Block Number	Water Depth	Rig
CHALLENGER MINERALS	MAIN PASS 57	44	RBF 207
EL PASO PRODUCTION	EUGENE ISLAND 53	20	GLOMAR HIGH ISLAND I
EL PASO PRODUCTION	HIGH ISLAND 115	42	ARCH ROWAN
LLOG EXPLORATION OFFSHOR	WEST CAMERON 200	56	
NEWFIELD EXPL.	BRAZOS 504	112	ROWAN ODESSA
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			rus nos a Arthronius de la constantación de constantación de constantación de la const

Historical Permit and Plan Trends



Month	Permits	Plans
Jan-03	6	31
Dec-02.	28	18
Nov-02	28	43
Oct-02	37	17
Sep-02	34	88
Aug-02	43	27

Month	Permits	Plans
Jul-02	46	21
Jun-02	45	29
May-02	25	22
Apr-02	53	27
Mar-02	25	19
Feb-02	34	24

							Jar	uary 3, 2003
Company Name Rig Name	Туре	Rated Depth	Yr Blt	Status	Operator	Block	WD	Day Rate
ATWOOD OCEANICS								
RICHMOND	SUBMERSIBLE	70	1982	DRILLING	BURLINGTON	SHIP SHOAL 43		\$22,000
AXXIS DRILLING								
INDEPENDENCE	INLAND BARGE	14	2002	WORKOVER	ENERGY PART	SOUTH PASS 24		
DELTA SEABOARD								
RIG 12	INLAND BARGE	10	1978	COLD STACKED				
RIG 14	INLAND BARGE	10	1997	COLD STACKED				
RIG 16	INLAND BARGE	12	1991	COLD STACKED				
RIG 18	INLAND BARGE	12	1996	COLD STACKED				
DIAMOND OFFSHORE								
OCEAN AMBASSADOR	SEMISUB	1100	1975	DRILLING	W&T OFFSHORE	GARDEN BANKS 228	781	\$40,000
OCE'AN AMERICA	SEMISUB	5000	1988	DRILLING	OCEAN ENERGY	MISSISSIPPI CYN 886	2313	\$67,000
OCEAN CENTURY	SEMISUB	800	1973	COLD STACKED		PT OF SABINE PASS		
OCEAN CHAMPION	JACKUP	250	1975	COLD STACKED		LAKE CHARLES		
OCEAN COLUMBIA	, JACKUP	250	1978	DRILLING	EL PASO PROD	WEST CAMERON 46	28	\$22,000
OCEAN CONCORD	SEMISUB	2200	1975	DRILLING	ENERGY PART	EAST CAMERON 379	452	\$40,000
OCEAN CONFIDENCE	SEMISUB	7500	2000	DRILLING	ВР	MISSISSIPPI CYN 776	5728	\$175,000
OCEAN CRUSADER	JACKUP	200	1982	DRILLING	ADTI	WEST CAMERON 180	49	\$19,500
OCEAN DRAKE	ЈАСКИР	200	1983	DRILLING	ADTI	MAIN PASS 37		\$22,000
OCEAN ENDEAVOR	SEMISUB	2000	1975	COLD STACKED		PT OF SABINE PASS		
OCEAN KING	JACKUP	300	1973	DRILLING	BP	GRAND ISLE 93	225	\$22,000
OCEAN LEXINGTON	SEMISUB	2200	1976	DRILLING	KERR MCGEE	GARDEN BANKS 197	716	\$45,000
OCEAN NEW ERA	SEMISUB	1500	1974	READY STACKED		PT OF GALVESTON		
OCEAN NUGGET	JACKUP	300	1976	DRILLING	POGO	MAIN PASS 73	160	\$19,000
OCEAN PROSPECTOR	SEMISUB	1700	1971	COLD STACKED		PT OF GALVESTON		
OCEAN QUEST	SEMISUB	3500	1973	READY STACKED		GARDEN BANKS 487	2539	
OCEAN SARATOGA	SEMISUB	2200	1976	DRILLING	TAYLOR	MISSISSIPPI CYN 21	568	\$35,000
OCEAN SPARTAN	JACKUP	300	1980	READY STACKED		SOUTH TIMBALIER 96	55	
OCEAN SPUR	JACKUP	300	1981	DRILLING	MARINER	VERMILION 144	83	\$25,000
OCEAN STAR	SEMISUB	4500	1974	DRILLING	KERR MCGEE	GARDEN BANKS 669	3090	\$67,000
OCEAN SUMMIT	ЈАСКИР	30 0	1972	DRILLING	CHEVRONTEXACO	MAIN PASS 299	208	
OCEAN TITAN	JACKUP	350	1974	DRILLING	WALTER O&G	MOBILE 992	87	\$21,000
OCEAN TOWER	JACKUP	350	1972	MODIFICATION		PT OF BROWNSVILLE		
OCEAN VALIANT	SEMISUB	5000	1988	DRILLING	MURPHY	GREEN CANYON 338	3330	\$83,000
OCEAN VICTORY	SEMISUB	5000	1972	DRILLING	AMERADA HESS	GARDEN BANKS 300	1749	\$65,000
OCEAN VOYAGER	SEMISUB	3200	1973	COLD STACKED		PT OF PASCAGOULA		
OCEAN WARWICK	JACKUP	300	1971	DRILLING	ВР	WEST DELTA 70	133	\$25,000
OCEAN WORKER	SEMISUB	3500	1982	DRILLING	SPINNAKER EXPL	MISSISSIPPI CYN 751	1507	\$40,000



Company Name		Rated	Yr				Jai	nuary 3, 2003
Rig Name	Туре	Depth		Status	Operator	Block	WD	Day Rate
EEX								
GARDEN BANKS	SEMISUB	3500	1974	COLD STACKED		PT OF GALVESTON		
ENERGY EQUIPMENT								
ODIN MILLENNIUM	SEMISUB	2000	1976	COLD STACKED		PT OF PASCAGOULA		
ENSCO								
ENSCO 105	JACKUP	375	2002	DRILLING	ATP	HIGH ISLAND A354	295	\$35,000
ENSCO 55	JACKUP	300		DRILLING	BOIS D'ARC	SOUTH TIMBALIER 34		\$24,000
ENSCO 60	JACKUP	300		DRILLING	LLOG	MATAGORDA 631	66	\$24,000
ENSCO 64	JACKUP	250	1973	DRILLING	DOMINION E&P	WEST CAMERON 100	40	\$35,000
ENSCO 67	JACKUP	400		DRILLING	LLOG	SOUTH PASS 42	134	527,000
ENSCO 68	JACKUP	350	1976	DRILLING	DEVON ENERGY	MAIN PASS 20	34	\$25,000
ENSCO 69	ЈАСКИР	380	1976	READY STACKED		MAIN PASS 134	197	
ENSCO 74	JACKUP	375	1999	DRILLING	BP	MATAGORDA 487	64	\$42,000
ENSCO 75	JACKUP	390	1999	DRILLING	EXXONMOBIL	VIOSCA KNOLL 734	320	549,000
ENSCO 7500	SEMISUB	7500	2000	DRILLING	CONOCOPHILLIPS	GARDEN BANKS 783	4674	\$180,000
ENSCO 81	JACKUP	350	1979	MODIFICATION		PT OF BROWNSVILLE		
ENSCO 82	JACKUP	300	1979	DRILLING	STONE ENERGY	VERMILION 277	172	526,000
ENSCO 83	JACKUP	250	1979	DRILLING	VIRGIN OFFSHORE	HIGH ISLAND 198	45	523,000
ENSCO 84	JACKUP	250	1981	DRILLING	ENERGY PART	WEST CAMERON 431	98	\$23,000
ENSCO 86	ЈАСКИР	25 0	1982	DRILLING	EXXONMOBIL	SOUTH TIMBALIER 67	63	\$28,000
ENSCO 87	JACKUP	350	1982	DRILLING	AMERADA HESS	SOUTH TIMBALIER 16-	1 96	S25,000
ENSCO 88	JACKUP	250	1982	DRILLING	TRANSWORLD	EAST CAMERON 57	48	\$26,000
ENSCO 89	JACKUP	250	1982	DRILLING	UNOCAL	EUGENE ISLAND 24	18	\$26,000
ENSCO 90	JACKUP	25 0	1982	DRILLING	DUNHILL RESOUR	EAST CAMERON 33	40	\$21,000
ENSCO 93	JACKUP	250	1982	DRILLING	OCEAN ENERGY	EUGENE ISLAND 119	35	525,000
ENSCO 95	JACKUP	250	1981	DRILLING	CHEVRONTEXACO	SOUTH TIMBALIER 13-	1 140	\$25,000
ENSCO 98	JACKUP	250	1977	DRILLING	LLOG	MUSTANG ISLAND 834	119	\$26,00 0
ENSCO 99	JACKUP	250	1984	DRILLING	EXXONMOBIL	GRAND ISLE 18	53	\$28,000
GLOBALSANTAFE								
GLOMAR ADRIATIC II	JACKUP	328	1981	DRILLING	ВР	GRAND ISLE 48	88	\$34,000
GLOMAR ADRIATIC III	JACKUP	328	1982	DRILLING	TRANSWORLD	VERMILION 385	284	\$31,000 -
GLOMAR ADRIATIC X	JACKUP	328	1982	DRILLING	FOREST OIL	GRAND ISLE 76	150	\$30,000
GLOMAR ARCTIC I	SEMISUB	3400	1983	READY STACKED	•	GRAND ISLE 92	336	
GLOMAR CELTIC SEA	SEMISUB	5750	1998	DRILLING	AGIP	GREEN CANYON 562	4066	\$88,000
GLOMAR CR LUIGS	DRILL SHIP	9000	1999	DRILLING	внр	ATWATER VALLEY 57	3 5200	\$208,000
GLOMAR EXPLORER	DRILL SHIP	7500	1997	WORKOVER	CHEVRONTEXACO	GREEN CANYON 596	389 8	\$162,000
GLOMAR HIGH ISLAND I	JACKUP	250		DRILLING	EL PASO PROD	HIGH ISLAND 85	41	\$25,000
GLOMAR HIGH ISLAND II	JACKUP	270		DRILLING	CHEVRONTEXACO	SOUTH MARSH 288	58	\$25,000
GLOMAR HIGH ISLAND IV	JACKUP	270	1980	DRILLING	CHEVRONTEXACO	CHANDELEUR 11	73	\$25,000
GLOMAR HIGH ISLAND VIII	JACKUP	250	1982	DRILLING	LLOG	SHIP SHOAL 91	26	\$27,000
								-

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Company Name Rig Name	Туре	Rated Depth	Yr Blt	Status	Operator	Błock	WD	Day Rate
GLOBALSANTAFE								
GLOMAR MAIN PASS I	JACKUP	300	1982	DRILLING	CHEVRONTEXACO	SHIP SHOAL 182	63	\$25,000
GLOMAR MAIN PASS IV	JACKUP	300	1982	DRILLING	APACHE	BRAZOS A133	201	\$25,000
GSF ADRIATIC IV	JACKUP	328	1983	DRILLING	EL PASO PROD	EAST CAMERON 109	64	\$26,000
GSF HIGH ISLAND III	JACKUP	250	1980	DRILLING	HUNT	EUGENE ISLAND 77	23	\$28,000
HERCULES OFFSHORE								
ODIN LIBERTY	JACKUP	250	1976	READY STACKED		PT OF GALVESTON		
ODIN VICTORY	JACKUP	25 0	1979	DRILLING	BOIS D'ARC	SHIP SHOAL 146	3 <i>8</i>	\$24,000
NABORS OFFSHORE								
BARGE 11	INLAND BARGE	10		WORKOVER	PIONEER	GRAND BAY, LA		
BARGE 12	INLAND BARGE			READY STACKED		PT OF HOUMA		
BARGE 201	INLAND BARGE			DRILLING	BADGER OIL CORI			
DQLPHIN 105	JACKUP	110	1982	WAITING ON LOC		SHIP SHOAL 126	39	
DOLPHIN 106	JACKUP	110		WORKOVER	DEVON ENERGY	EUGENE ISLAND 177	82	
DOLPHIN 109	JACKUP -	125		DRILLING	LLOG	BRAZOS 415	83	
DOLPHIN 110	JACKUP	115		W'ORKOVER	EXXONMOBIL	HIGH ISLAND 193	56	
POOL 50	JACKUP	90		RÉADY STACKED		PT OF SABINE PASS	20	
POOL 53	JACKUP	90		WORKOVER	HOUSTON EXPL	HIGH ISLAND 38	35	
POOL 54	JACKUP	90		WORKOVER	ATP	WEST CAMERON 101	40	
RANGER V	JACKUP	90		READY STACKED		PT OF FOURCHON		
RANGER VI	JACKUP	90		READY STACKED	•	PT OF SABINE PASS		
RANGER VII	JACKUP	90		READY STACKED		PORT ARTHUR		
NOBLE DRILLING								
NOBLE AMOS RUNNER	SEMISUB	6000	1982	DRILLING	KERR MCGEE	GARDEN BANKS 877	5304	\$85,000
NOBLE BILL JENNINGS	JACKUP	390		DRILLING	BP	MAIN PASS 199	161	\$35,000
NOBLE CARL NORBERG	JACKUP	250		DRILLING	EL PASO PROD	EAST CAMERON 82	56	\$23,000
NOBLE CLYDE BOUDREAUX		5000		MODIFICATION		PT OF PASCAGOULA		- ,
NOBLE EARL FREDERICKSON		250		DRILLING	EOG RESOURCES	HIGH ISLAND 207	53	\$23,000
NOBLE EDDIE PAUL	JACKUP	320		DRILLING	ENERGY PART	HIGH ISLAND A538	221	\$30,000
NOBLE FRI RODLI	SUBMERSIBLE	85		READY STACKED		WEST CAMERON 29	25	·
NOBLE HOMER FERRINGTON		6000		DRILLING	PIONEER	EAST BREAKS 624	3578	\$100,000
NOBLE JIM THOMPSON	SEMISUB	6000		DRILLING	SHELL	GARDEN BANKS 472	3338	\$155,000
NOBLE JOE ALFORD	SUBMERSIBLE	85		DRILLING	STONE ENERGY	WEST CAMERON 45	30	\$18,000
,	JACKUP	300			PEMEX	PT OF PASCAGOULA		
NOBLE LEONARD JONES	JACKUP	320		DRILLING	NEXEN PETR.	EUGENE ISLAND 258	152	\$30,000
NOBLE LESTER PETTUS	SUBMERSIBLE	85		DRILLING	ENERGY PART	EUGENE ISLAND 27	20	\$18,000
NOBLE LORRIS BOUZIGARD	SEMISUB	2350		MODIFICATION		PT OF PASCAGOULA		
NOBLE MAX SMITH	SEMISUB	6000		DRILLING	ANADARKO	SOUTH TIMBALIER 30	8 510	\$80,000
NOBLE PAUL ROMANO	SEMISUB	6000		DRILLING	SHELL	MISSISSIPPI CYN 809	3754	\$95,000

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Company Name		Rated	Yr				Je	January 3, 200	
Rig Name	Type	Depth	Blt	Status	Operator	Block	WD	Day Rate	
NOBLE DRILLING									
NOBLE TOM JOBE	JACKUP	250	1982	DRILLING	FOREST OIL	VERMILION 102	66	\$25,000	
PARKER DRILLING									
PD 11-J	JACKUP	200	1980	WORKOVER	HUNT	EAST CAMERON 76	56	\$16,000	
PD 12-B	INLAND BARGE	14	1979	WORKOVER	SOUTHWESTERN	LAKE DECADE LA		\$10,000	
PD 14-J	JACKUP	85	1 97 9	READY STACKED		SOUTH TIMBALIER 3	2 39		
PD 15- B	INLAND BARGE	14	1978	READY STACKED					
PD 15-J	JACKUP	100	1982	DRILLING	UNOCAL	EUGENE ISLAND 32	11	\$22,000	
PD 16-B	INLAND BARGE	14	1978	WORKOVER	CABOT OIL	LAKE PELTO LA		\$10,800	
PD 17-B	INLAND BARGE	14	1979	READY STACKED	•	PT OF IBERIA			
PD 18-B	INLAND BARGE	14	1979	READY STACKED					
PD 20-B	INLAND BARGE	14	1981	READY STACKED	•	PT OF IBERIA			
PD 20-J	JACKUP	100	1980	DRILLING	GRYPHON EXPL	HIGH ISLAND 52	42	\$18,775	
PD 21-B	INLAND BARGE	14	1979	WORKOVER	BURLINGTON	GARDEN CITY LA		\$9,700	
PD 21-J	JACKUP	120	1958	DRILLING	CHEVRONTEXAC	O SOUTH TIMBALIER 5	l 5 5	\$18,700	
PD 22-J	JACKUP	175	1971	DRILLING	CHEVRONTEXAC	O BAY MARCHAND 3	36	\$17,250	
PD 23-B	INLAND BARGE	14	1980	READY STACKED)				
PD 24-B	INLAND BARGE	14	1980	COLD STACKED		WEEKS ISLAND LA			
PD 25-B	INLAND BARGE	14	1980	COLD STACKED		WEEKS ISLAND LA			
PD 25-J	JACKUP	200	1979	DRILLING	CENTURY	BRETON SOUND 33		\$19,550	
PD 26-B	INLAND BARGE	14	1980	READY STACKED)	PT OF IBERIA			
PD 50-B	INLAND BARGE	14	1981	DRILLING	MERIDIAN	RAMOS FIELD LA		\$10,500	
PD 51-B	INLAND BARGE	14	1981	DRILLING	CHEVRONTEXAC	O VENICE FIELD		\$26,000	
PD 53-B	INLAND BARGE	18	1978	WORKOVER	MANTI OPER. CO	. CHANDELEUR SOUN	ס	\$19,350	
PD 54-B	INLAND BARGE	14	1980	DRILLING	HUNT	PALMETTO BAYOU, L	A	\$18,000	
PD 55-B	INLAND BARGE	14	1981	DRILLING	CHEVRONTEXAC	O DOG LAKE LA		\$26,000	
PD 56-B	INLAND BARGE	22	1979	DRILLING	ADTI	ORANGE GROVE FIEL	_	\$16,000	
PD 57-B	INLAND BARGE	14	1979	DRILLING	MERIDIAN	BAYOU BILOXI		\$16,500	
PD 6-B	INLAND BARGE	12	1971	READY STACKED		PT OF IBERIA			
PD 76-B	INLAND BARGE	21	1977	READY STACKED		PT OF IBERIA			
PD 7-B	INLAND BARGE	E 14	1974	COLD STACKED		PT OF IBERIA			
PD 8-B	INLAND BARGE	E 13	1978	WORKOVER	GULF PORT ENER	GW COTE BLANCHE BA	4	\$13,600	
PD 9-B	INLAND BARGE	14	1973	READY STACKED)	LAFITTE LA			
PERFORADORA CENTR.	AL								
CENTRAL TONALA	JACKUP	350	2003	UNDER CONSTR	U.	PT OF BROWNSVILLE			
PRIDE INTERNATIONAL	L								
PRIDE ALABAMA	JACKUP	200	1982	COLD STACKED		GRAND ISLE 34	77		
PRIDE ARIZONA	JACKUP	250	1981	COLD STACKED		WEST CAMERON 38	30		
FRIDE ARKANSAS	JACKUP	200	1982	COLD STACKED		PT OF SABINE PASS			
PRIDE COLORADO	, JACKUP	200		COLD STACKED		PT OF SABINE PASS			
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Company Name Rig Name		Rated Depth		Status	Operator	Block	WD	Day Rate
PRIDE INTERNATIONAL								
PRIDE FLORIDA	JACKUP	200	1981	DRILLING	NEWFIELD	EAST CAMERON 151	78	
PRIDE GEORGIA	JACKUP	250	1981	DRILLING	LLOG	WEST CAMERON 200	56	
PRIDE ILLINOIS	JACKUP	225	1969	COLD STACKED		PT OF SABINE PASS		
PRIDE KANSAS	JACKUP	250	1976	DRILLING	CHEVRONTEXACO	SOUTH TIMBALIER 189	141	\$30,000
PRIDE KENTUCKY	JACKUP	262	1974	COLD STACKED		WEST CAMERON 38	30	
PRIDE MICHIGAN	JACKUP	250	1975	READY STACKED		WEST CAMERON 38	30	
PRIDE MISSOURI	JACKUP	250	1982	DRILLING	DENBURY	NORTH PADRE A9	216	\$23,000
PRIDE NEW MEXICO	JACKUP	200	1982	DRILLING	ANADARKO	EUGENE ISLAND 214	96	\$21,000
PRIDE TENNESSEE	JACKUP	300	1981	DRILLING	NEXEN PETR.	VERMILION 67	26	\$20,000
PRIDE TEXAS	JACKUP	300	1974	DRILLING	STONE ENERGY	VERMILION 46	30	\$32,000
PRIDE UTAH	JACKUP	80	1978	READY STACKED		PT OF SABINE PASS		
PRYDE WYOMING	JACKUP	250	1976	COLD STACKED		GRAND ISLE 34	77	
VIKING	SEMISUB	1200	1973	READY STACKED		PT OF MOBILE		
ROWAN								
ARCH ROWAN	JACKUP	350	1981	DRILLING	EL PASO PROD	HIGH ISLAND 115	42	\$28,000
CECIL PROVINE	JACKUP	300	1982	DRILLING	REMINGTON O&G	SOUTH MARSH 24	78	\$24,000
CHARLES ROWAN	JACKUP	300	1981	DRILLING	DOMINION E&P	WEST CAMERON 131	34	\$31,000
GILBERT ROWE	JACKUP	350	1981	DRILLING	EL PASO PROD	HIGH ISLAND A519	222	\$30,000
ROWAN ALASKA	JACKUP	350	1975	DRILLING	EL PASO PROD	WEST CAMERON 431	98	
ROWAN ANCHORAGE	JACKUP	225	1972	DRILLING	NEWFIELD	SHIP SHOAL 139	59	
ROWAN CALIFORNIA	JACKUP	300	1984	DRILLING	NEWFIELD	MAIN PASS 138	131	
ROWAN FORT WORTH	JACKUP	350	1978	DRILLING	EL PASO PROD	EAST CAMERON 81	57	\$28,000
ROWAN GORILLA II	JACKUP	450	1984	READY STACKED)	WEST CAMERON 38	30	
ROWAN GORILLA III	JACKUP	450	1984	DRILLING	EL PASO PROD	SOUTH TIMBALIER 21	2 141	\$43,000
ROWAN GORILLA IV	JACKUP	450	1986	DRILLING	ANADARKO	EUGENE ISLAND 346	318	
ROWAN GORILLA VI	JACKUP	400	2000	DRILLING	ANADARKO	GRAND ISLE 116	333	\$43,000
ROWAN GORILLA VIII	JACKUP	550	2003	UNDER CONSTRI	U·	PT OF PASCAGOULA		
ROWAN HALIFAX	JACKUP	300	1982	DRILLING	DEVON ENERGY	EUGENE ISLAND 312		\$30,000
rowan juneau	JACKUP	350	1977	DRILLING	REMINGTON O&G	EUGENE ISLAND 159	72	\$22,000
ROWAN LOUISIANA	JACKUP	350	1975	DRILLING	HALL HOUSTON	HIGH ISLAND A538	221	
ROWAN MIDDLETOWN	JACKUP	350	1980	DRILLING	SAMEDAN	EAST CAMERON 332	248	
ROWAN MIDLAND	SEMISUB	1200	1976	DRILLING	WESTPORT	EWING BANK 784	456	\$30,000
ROWAN NEW ORLEANS	JACKUP	250	1970	DRILLING	HOUSTON EXPL	HIGH ISLAND A4	60	\$24,000
ROWAN ODESSA	JACKUP	350	1977	DRILLING	NEWFIELD	BRAZOS 504	112	\$35,000
ROWAN PARIS	JACKUP	350	1980	DRILLING	EL PASO PROD	MATAGORDA 652	98	\$34,000
ROWAN TEXAS	JACKUP	250	1973	B DRILLING	REMINGTON 0&0	G WEST CAMERON 396	74	\$23,000
SCOOTER YEARGAIN	JACKUP	250	200-	UNDER CONSTR	U [.]	PT OF VICKSBURG		
TETRA APPLIED TECH								
DE-11	INLAND BARGE	14	1997	DRILLING	WALTER O&G	GALVESTON BAY TX		
DE-12	INLAND BARGE	14		READY STACKE)			
Highlighted text denotes ch	nange in status, op	perator,	or loc	ation from previou	ıs report.			

Company Name		Rated					jar	nuary 3, 200
Rig Name	Type	Depth	Blt	Status	Operator	Block	WD	Day Rate
TETRA APPLIED TECH								
RIG 3	INLAND BARGE	9		READY STACKED				
RIG 4	INLAND BARGE	30		READY STACKED				
RIG 5	INLAND BARGE	10		READY STACKED				
RIG 6	INLAND BARGE	7		READY STACKED				
RIG 8	INLAND BARGE	11		WORKOVER	BP	HORSESHOE BAYOU, 1		
TRANSOCEAN INC.								
C KIRK RHEIN JR	SEMISUB	3300	1975	COLD STACKED		PT OF BROWNSVILLE		
CAJUN EXPRESS	SEMISUB	8500	2000	DRILLING	MURPHY	MISSISSIPPI CYN 343	6227	\$165,000
DEEPWATER HORIZON	SEMISUB	10000	2001	DRILLING	ВР	GREEN CANYON 743	4465	\$200,000
DEEPWATER MILLENNIUM	DRILL SHIP	10000	1999	DRILLING	KERR MCGEE	GREEN CANYON 794	4693	\$180,000
DEEPWATER NAUTILUS	SEMISUB	8000	2000	DRILLING	SHELL	MISSISSIPPI CYN 807	3128	\$201,800
DEEPWATER PATHFINDER	DRILL SHIP	10000	1999	DRILLING	CONOCO	KEATHLEY CANYON	6189	\$166,900
DISCOVERER DEEP SEAS	DRILL SHIP	10000	2000	DRILLING	CHEVRONTEXACC	GREEN CANYON 640	4090	\$205,000
DISCOVERER ENTERPRISE	DRILL SHIP	8500	1999	DRILLING	ВР	MISSISSIPPI CYN 778	6018	\$198,600
DISCOVERER SPIRIT	DRILL SHIP	10000	2000	WORKOVER	UNOCAL	MISSISSIPPI CYN 637	4069	\$204,000
FALCON 100	SEMISUB	2450	1975	DRILLING	CHEVRONTEXACC	GREEN CANYON 237	2004	\$44,500
PEREGRINE III	DRILL SHIP	4200	1976	COLD STACKED		PT OF BROWNSVILLE		
RBF 100	JACKU?	100	1982	COLD STACKED		PT OF SABINE PASS		
RBF 150	JACKUP	150		DRILLING	OCEAN ENERGY	MAIN PASS 68	39	\$22,2 00
RBF 151	JACKUP	150	1981	COLD STACKED		PT OF SABINE PASS		
RBF 152	JACKUP	150	1980	DRILLING	ENERGY PART	BAY MARCHAND 2	41	\$20,250
RBF 153	JACKUP	150	1980	COLD STACKED		WEST CAMERON 38	30	
RBF 154	JACKUP	150	1979	COLD STACKED		PT OF SABINE PASS		
RBF 155	JACKU?	150	1980	COLD STACKED		WEST CAMERON 38	30	
RBF 156	JACKU?	150	1982	DRILLING	LLOG	MAIN PASS 101		\$22,200
RBF 185	JACKUP	190	1982	COLD STACKED		PT OF BROWNSVILLE		
RBF 190	JACKUP	200		COLD STACKED		PT OF SABINE PASS		
RBF 191	JACKUP	184		COLD STACKED		WEST CAMERON 38	30	
RBF 192	JACKUP	250		COLD STACKED		PT OF SABINE PASS		
RBF 200	JACKUP	200		DRILLING	WESTPORT	SHIP SHOAL 94	27	\$21,000
RBF 201	ЈАСКИР	200	1980	DRILLING	UNOCAL	EAST CAMERON 62	51	\$21,000
RBF 202	JACKUP	200		DRILLING	UNOCAL	WEST CAMERON 44	31	\$21,000
RBF 203	JACKUP	200		DRILLING	ADTI	EUGENE ISLAND 159	72	\$21,000
RBF 204	JACKU?	200		DRILLING	ADTI	SOUTH TIMBALIER 19		\$21,000
RBF 205	JACKUP	200		DRILLING	ENERGY PART	SOUTH PELTO 37	=	521,000
RBF 206	JACKUP	200		DRILLING	TRIUMPH	SOUTH PELTO 25	60	\$21,000
RBF 207	JACKUP	200		DRILLING	ADTI	MAIN PASS 57	44	\$21,000
RBF 250	JACKUP	250	187 87 1	DRILLING	APACHE	MAIN PASS 92	**	/
RBF 251	JACKUP	250		READY STACKED		WEST CAMERON 38	30	
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Highlighted text denotes change in status, operator, or location from previous report.

Common No		D . 1	• .				Ja	nuary 3, 2003
Company Name Rig Name	Type	Rated Depth		Status	Operator	Block	WD	Day Rate
TRANSOCEAN INC.								
RBF 253	JACKU?	250	1982	READY STACKED		WEST CAMERON 38	30	
RBF 254	JACKUP	250	1976	COLD STACKED		WEST CAMERON 38	30	
RBF 255	JACKUP	250	1976	COLD STACKED		PT OF SABINE PASS		
RBF 256	JACKUP	250	1975	COLD STACKED		PT OF SABINE PASS		
RBF 75	SUBMERSIBLE	85	1983	DRILLING	ENERGY PART	SOUTH PASS 26	23	\$22,200
RBF 77	SUBMI RSIBLE	85	1983	COLD STACKED		PT OF SABINE PASS		
RBF 78	SUBMIRSIBLE	85	1983	COLD STACKED		PT OF SABINE PASS		
RIG 01	INLAND BARGE	13	1979	READY STACKED		PT OF HOUMA		
RIG 07	INLAND BARGE	18		READY STACKED		PT OF HOUMA		
RIG 09	INLAND BARGE	. 20	1981	DRILLING	SABCO	CORPUS CHRISTI		\$20,500
RIG 10	INLAND BARGE	. 20	1981	READY STACKED		PT OF HOUMA		
RIG 11	INLAND BARGE	13	1997	READY STACKED		PT OF HOUMA		
RIG 15	INLAND BARGE	13	1981	DRILLING	BRAMMER ENG.	PASS DES ISLETTES LA		\$20,500
RIG 17	INLAND BARGE	20	1981	DRILLING	DENBURY	DĽLAC, LA		\$20,500
RIG 19	INLAND BARGE	. 10	1996	DRILLING	SWIFT ENERGY	LAKE WASHINGTON I		\$20,500
RIG 20	INLAND BARGE	12	1998	DRILLING	O'MEARA, INC	MAIN PASS		\$20,500
RIG 21	INLAND BARGE	10		READY STACKED				
RIG 23	INLAND BARGE	12	1995	READY STACKED				
RIG 27	INLAND BARGE	20	1978	DRILLING	EL PASO PROD	LIGHT HOUSE POINT,		\$20,500
RIG 28	INLAND BARGE	13	1979	READY STACKED		PT OF HOUMA		
RIG 29	INLANO BARGE	13	1980	READY STACKED		PT OF HOUMA		
RIG 30	INLAND BARGE	13	1981	READY STACKED		PT OF HOUMA		
RIG 31	INLAND BARGE	12		READY STACKED		PT OF HOUMA		
RIG 32	INLAND BARGE	13	1982	DRILLING	CASTEX ENERGY	BAYOU PENCHANT LA	A	\$20,500
RIG 38	INLAND BARGE	12	1965	COLD STACKED				
RIG 41	INLAND BARGE	20	1982	DRILLING	HUNT	E COTE BLANCHE BAY	<u> </u>	\$20,500
RIG 46	INLAND BARGE	. 20	1981	DRILLING	YUMA EXPL.	MAIN PASS		\$20,500
RIG 47	INLAN DBARGE	20		READY STACKED				
RIG 48	INLAND BARGE	20		DRILLING	CASTEX ENERGY	BAYOU PENCHANT LA	4	\$20,500
RIG 49	INLAND BARGE	20	1980	DRILLING	HUNT	VERMILION 17	27	\$20,500
RIG 52	INLAND BARGE	20	1981	DRILLING	EL PASO PROD	SOUTH MARSH 223	13	\$20,500
RIG 54	INLAND BARGE	20	1970	READY STACKED				
RIG 55	INLAND BARGE	20	1981	DRILLING	ADTI	HELL HOLE BAYOU, L		\$20,500
RIG 56	INLAND BARGE	20	1973	READY STACKED	ı			
RIG 57	INLAN) BARGE	20	1975	DRILLING	AMERADA HESS	BRETON SOUND 46		\$20,500
RIG 61	INLAN) BARGE	20	1978	READY STACKED	1			
RIG 62	INLAND BARGE	20	1978	DRILLING	MERIDIAN	KENT BAYOU LA		\$20,500
RIG 64	INLAND BARGE	20	1978	READY STACKED		PT OF HOUMA		
RJG 74	INLAND BARGE	20	1981	READY STACKED	ı	PT OF HOUMA		
RIG 75	INLAN∷ BARGE	20	1979	READY STACKED	1	PT OF HOUMA		

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Company Name		Rated	Yr				jar	iuary 3, 2003
Rig Name	Type	Depth	Blt	Status	Operator	Block	WD	Day Rate
TRANSOCEAN INC.								
TRANSOCEAN AMIRANTE	S EMISUB	3500	1978	COLD STACKED		PT OF MOBILE		
TRANSOCEAN MARIANAS	SEMISCB	760 0	1979	DRILLING	SHELL	MISSISSIPPI CYN 522	6950	\$140,000
TRANSOCEAN RATHER	SEMISUB	4 50 0	198 8	READY STACKED		EWING BANK 349	7 67	
TRANSOCEAN RICHARDSON	SEMISUB .	5000	1988	DRILLING	AMERADA HESS	GARDEN BANKS 215	1557	\$70,000

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